



101192018001848



SECURITIES AND EXCHANGE COMMISSION

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jan 15, 2018
2. SEC Identification Number
167423
3. BIR Tax Identification No.
000-477-103
4. Exact name of issuer as specified in its charter
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
30th Floor, Alliance Global Tower, 36th Street cor. 11th Avenue, Uptown Bonifacio,
Taguig City
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 894-6300/6400
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	32,239,445,872
Preferred	6,000,000,000

11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



MEGAWORLD CORPORATION

Megaworld Corporation

MEG

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: "Southwoods Office Towers get PEZA accreditation"

Background/Description of the Disclosure

Please see attached Press Release.

Other Relevant Information

None.

Filed on behalf by:

Name	Dominic Isberto
Designation	Vice President - Compliance Division

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
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AND SRC RULE 17.2 (c) THEREUNDER**

1. **January 15, 2018**
Date of Report
2. SEC Identification Number: **167423** 3. BIR Tax Identification No: **000-477-103**
4. **MEGAWORLD CORPORATION**
Exact name of Issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)
Industry Classification Code
7. **30th Floor, Alliance Global Tower
36th Street cor. 11th Avenue
Uptown Bonifacio, Taguig City 1634**
Address of principal office
8. **(632) 894-6300/6400**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	32,239,445,872
Preferred	6,000,000,000
Total	38,239,445,872

10. **Item 9(b)**

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION
Issuer

By:


FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer
January 15, 2018



MEGAWORLD

Southwoods Office Towers get PEZA accreditation

MANILA, Philippines, January 15, 2018 - The new office towers in Southwoods City in Biñan, Laguna, have been given the required accreditation of the Philippine Economic Zone Authority (PEZA) as a special economic zone for information technology (IT).

This after President Rodrigo Duterte recently signed Presidential Proclamation No. 383 naming the Southwoods City Office Towers 1 and 2 as a special economic zone.

“Income tax holiday, tax and duty-free importation of raw materials, capital equipment, machineries and spare parts are examples of fiscal incentives while simplified import - export procedures, non-resident foreign nationals may be employed by PEZA-registered enterprises are examples of non-fiscal incentives that we can give to our office tenants in Southwoods office towers,” says Jericho P. Go, senior vice president, Megaworld.

Under Republic Act 7916, otherwise known as The Special Economic Zone Act of 1995, the law provides special tax incentives and holidays to business establishments operating in the Ecozone. The real property tax on the land will be paid by the developer and no other local and national taxes will be imposed on businesses operating within the Ecozone.

Foreigners who have investments in the Ecozone will be granted permanent resident status including their spouse and dependents (children under 21 years old). The PEZA is also authorized to issue working visas renewable every two years to foreign executives and other foreigners working or doing business inside the special economic zone.

“The two office towers aim to help multinational companies boost and expand their businesses in Southwoods City. There are a lot of business opportunities in this growing township,” he adds.

Each 12-storey tower is directly connected to Southwoods Mall, allowing office workers to have close access to the dining and retail establishments of the mall. The new towers also have their own basement parking facility.

The two office towers have an estimated 46,000 square meters of leasable office space inventory, which can accommodate around 8,000 workers. Each floor features a 2.7-meter floor-to-ceiling finish and double-glazed windows, for heat reduction and panoramic views of the township.

The towers use the VRF air-conditioning system in which the office temperature could easily be regulated, putting forward the importance of energy efficiency. Work will also go uninterrupted even with sudden power outage with two generator sets allocated per tower.

The office towers will be a few meters away from the township's transport hub where public utility vehicles are readily available, providing transport options to various key areas such as Alabang and major cities of Cavite, Makati and Fort Bonifacio.

Southwoods office towers are also in close proximity to a hospital, a church, and several leisure and recreational hubs such as the The Manila Southwoods Golf and Country Club, which surrounds the entire township. Turnover of the office spaces in both towers begins this year.